

**Oak Ridge North
Economic Development Corporation
FY 2018 Proposed Budget**

FY 2017 Est. Year End Reserves and Carry Forward	\$ 1,476,284
FY 2018 Sales Tax Revenues	\$ 650,000
Interest Earnings	6,000
Miscellaneous Revenue	3,000
TOTAL FY 2018 FUNDS AVAILABLE	\$ 2,135,284
Parks:	
93-67130 Park Amenities	\$ 12,500
93-67130 Emergency Repairs	10,000
93-67130 Pool Equipment	10,000
93-67130 Pool Management	38,215
Economic Development:	
50-62080 Web Site Maintenance	\$ 2,000
50-62080 Business Retention & Expansion	2,000
50-62080 Retail Consulting Services	4,000
Marketing & Promotion:	
50-62800 Community and Business Relations	\$ 5,000
50-62800 Holiday Promotion	20,000
50-62800 ORN Branding Banners	-
50-62800 City Branding Signage	1,000
50-62800 ICSC Texas Dealmaking Event	3,000
Administrative Costs:	
93-67130 Administrative Fees (to City of ORN)	\$ 26,789
93-67130 Newsletter	4,000
50-62120 Audit Expense	2,000
50-62720 Education/Travel Expense	6,500
50-62180 Computer Software/Support	1,500
50-63110 Office Supplies	750
50-62890 Miscellaneous	1,500
50-62110 Attorney Fees - General	5,000
50-62770 Professional Memberships	1,200
50-62770 North Houston Association	1,250
50-62770 Greater Houston Partnership	-
50-62770 SoCo EDP Membership	5,500
93-67130 Economic Development Director	85,385
Total Expenses	\$ 249,089
Projected Unallocated Reserves at Fiscal Year End	\$ 1,886,195
Less Operating Reserve Fund Balance	(124,545)
Amount available for Commercial Development Fund	<u>\$ 1,761,651</u>

**Oak Ridge North
Economic Development Corporation
Commercial Development Fund
FY 2018 Proposed Budget**

Commercial Development Fund Commitments Allocated FY 2017	1,761,651
Grants & Incentives:	
50-62090 Hotel/Conference Center (380 Agreement) - Attorney Fees	\$ 2,500
50-62090 Freeway Signage	-
50-62090 Small Business (SPRUCE) Grant Program	30,000
50-62090 Unallocated	50,000
Planning:	
50-66235 TIRZ Consulting	\$ -
50-66235 Landscaping Program Planning	-
Thoroughfare Planning	12,500
Infrastructure:	
93-67130 I-45 Waterline Extension Phase II (to Paula Ln)	\$ 147,000
93-67130 Commerce Park Waterline Loop	-
93-67130 Regional Detention	300,000
93-67130 Commerce Park Turning Lane	140,000
93-67130 Teddy Bear Park Improvements	50,000
93-67130 ME Park Renovations and Improvements (ballfield renovations)*	50,000
Economic Development:	
N/A	\$ -
Sales Tax Reimbursements:	
50-62090 Grocers Supply Company 2015 (380 Agreement)	\$ -
50-62090 iFLY 2016 (380 Agreement)	30,000
Total Proposed Commercial Development Fund	812,000
Projected Reserves at Fiscal Year End	<u>\$ 949,651</u>