

**Oak Ridge North  
Economic Development Corporation  
FY 2020 Budget**

<b>FY 2019 Est. Year End Reserves and Carry Forward</b>	<b>\$ 1,407,525</b>
FY 2020 Sales Tax Revenues	\$ 650,000
Interest Earnings	15,000
Miscellaneous Revenue	3,000
<b>TOTAL FY 2020 FUNDS AVAILABLE</b>	<b>\$ 2,075,525</b>
<b>Parks:</b>	
93-67130 Park Amenities	\$ 12,500
93-67130 Emergency Repairs	10,000
93-67130 Pool Equipment	10,000
93-67130 Pool Management	15,000
<b>Economic Development:</b>	
50-62080 Web Site Maintenance	\$ 5,000
50-62080 Business Retention & Expansion	4,000
50-62080 Retail Consulting Services	4,000
<b>Marketing &amp; Promotion:</b>	
50-62800 Community and Business Relations	\$ 5,000
50-62800 Holiday Promotion	13,000
50-62800 City Branding Signage	8,000
50-62800 ICSC Texas Dealmaking Event	4,000
<b>Administrative Costs:</b>	
93-67130 Administrative Fees (to City of ORN)	\$ 26,359
93-67130 Newsletter	5,600
50-62120 Audit Expense	2,000
50-62720 Education/Travel Expense	6,500
50-62180 Computer Software/Support	1,500
50-63110 Equipment	1,000
50-63110 Office Supplies	500
50-62890 Miscellaneous	500
50-62110 Attorney Fees - General	5,000
50-62770 Professional Memberships	2,000
50-62770 North Houston Association	1,250
50-62770 ARCIT	395
50-62770 SoCo EDP Membership	6,000
93-67130 Economic Development Director	61,019
93-67130 Director of Community Development	79,464
<b>Total Expenses</b>	<b>\$ 289,587</b>
<b>Projected Unallocated Reserves at Fiscal Year End</b>	<b>\$ 1,785,938</b>
<b>Less Operating Reserve Fund Balance</b>	<b>(144,794)</b>
<b>Amount available for Commercial Development Fund</b>	<b><u>\$ 1,641,144</u></b>

**Oak Ridge North  
Economic Development Corporation  
Commercial Development Fund  
0**

**Commercial Development Fund Commitments** **1,641,144**  
**Allocated FY 2019**

**Grants & Incentives:**

50-62090	Hotel/Conference Center (380 Agreement) - Attorney Fees	\$ 2,500
50-62090	EDC Programs: Grants/Incentives	250,000

**Planning:**

**Infrastructure:**

<b>96-67130</b>	Robinson Road Right-of-Way (ROW)	200,000
93-67130	Intersection Improvement	250,000
93-67130	Commerce Park Waterline Loop	-
93-67130	Regional Detention	-
93-67130	Commerce Park Turning Lane	-
93-67130	Teddy Bear Park Improvements	10,000
93-67130	ME Park Renovations and Improvements	50,000
93-67130	Oak Ridge Grove Park Playground Equipment	35,000

**Economic Development:**

N/A		\$ -
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**Sales Tax Reimbursements:**

50-62090	iFLY 2016 (380 Agreement)	15,000
<b>Total Proposed Commercial Development Fund</b>		<b>812,500</b>

**Projected Reserves at Fiscal Year End** **\$ 828,644**